



CREDIT APPLICATION



APPLICANT (BUSINESS NAME OR NAME OF INDIVIDUAL IF SOLE PROPRIETOR)

NAME: _____

BILLING ADDRESS: _____

CITY: _____ STATE: _____ ZIP: _____

SHIP TO ADDRESS: _____

CITY: _____ STATE: _____ ZIP: _____

PHONE: _____ ACCOUNTS PAYABLE FAX/EMAIL: _____

PREFERRED METHOD OF INVOICE: EMAIL FAX MAIL ARE PURCHASE ORDERS REQUIRED? YES NO

PRINCIPALS/OFFICERS

TITLE: _____ NAME: _____

CITY: _____ STATE: _____ PHONE: _____

HAVE YOU EVER FILED BANKRUPTCY? YES NO IF YES, WHEN? _____

TITLE: _____ NAME: _____

CITY: _____ STATE: _____ PHONE: _____

HAVE YOU EVER FILED BANKRUPTCY? YES NO IF YES, WHEN? _____

ABOUT YOUR COMPANY

ENTITY TYPE: SOLE PROPRIETOR PARTNERSHIP LLC CORPORATION OTHER: _____

TYPE OF BUSINESS: DIRECTIONAL DRILL ENVIRONMENTAL EXCAVATING GOVERNMENT
 SEWAGE INSTALLER WATER WELL WHOLESALE OTHER: _____

TYPE OF LICENSE HELD: _____ LICENSE #: _____ EXP DATE: _____

DATE BUSINESS STARTED: _____ FEDERAL ID #: _____

DATE OF INCORPORATION: _____ STATE OF INCORPORATION: _____

REFERENCES

BANK NAME: _____

CITY: _____ STATE: _____ PHONE: _____

FAX: _____ ACCOUNT NUMBER: _____

SUPPLIER: _____ CITY/STATE: _____ ACCOUNT#: _____

PHONE: _____ FAX: _____ EMAIL: _____

SUPPLIER: _____ CITY/STATE: _____ ACCOUNT#: _____

PHONE: _____ FAX: _____ EMAIL: _____

SUPPLIER: _____ CITY/STATE: _____ ACCOUNT#: _____

PHONE: _____ FAX: _____ EMAIL: _____

MAIL/REMIT TO: PO BOX 309, MT. PLEASANT, MI 48804-0309
989-773-5933 | FAX: 989-773-4054 | MilanAdmin@MilanSupply.com

APPLICANT NAME



TERMS

ENTIRE AGREEMENT: This Agreement is between Milan Supply Company extending credit (“Seller”) and the Applicant named above or on page 1 (“Buyer”). These terms and conditions along with the terms and conditions on Seller’s invoice and delivery ticket which are incorporated by reference (together referred to as “TERMS”) represent the entire agreement between the parties.

PAYMENT: Applicant agrees to pay for the products according to the TERMS. If applicant fails to make any payment to Seller when due, the Applicant’s entire account(s) with Seller shall become immediately due and payable; and Seller may repossess and remove any such product without notice or demand or may require Applicant to assemble the collateral and make it available to allow Seller to take possession. All past due amounts are subject to a service charge of 1.5% per month or, at Seller’s option, up to the maximum rate permitted by law. Applicant is in default for non-payment, then in addition to other remedies, Applicant agrees to reimburse Seller all cost of collections, including reasonable attorneys’ fees. In jurisdictions where a stated rate is required, reasonable attorneys’ fees will be 15%.

WARRANTY: The Applicant’s sole and exclusive warranty, if any, is that provided by the Product’s Manufacturer.

SELLER IMPLIED BY OPERATION OF LAW OR OTHERWISE, INCLUDING WITHOUT LIMITATION ALL WARRANTIES OF MERCHANTABILITY AND MAKES NO EXPRESSED OR IMPLIED WARRANTIES. SELLER HEREBY DISCLAIMS ALL EXPRESSED OR IMPLIED WARRANTIES, WHETHER FITNESS OR FITNESS FOR A PARTICULAR PURPOSE. UNDER NO CIRCUMSTANCES, WILL SELLER BE LIABLE FOR INCIDENTAL, PUNITIVE, SPECIAL OR CONSEQUENTIAL DAMAGES OF ANY KIND. SELLER’S LIABILITY, IF ANY, SHALL BE LIMITED TO THE NET SALES PRICE RECEIVED BY SELLER.

CERTIFICATION: The applicant certifies the following:

- (1) The information I provided is true and correct and has been submitted as a material inducement to obtain commercial credit;
- (2) I am authorized to execute applications and other documents required to establish commercial credit accounts on behalf of Applicant;
- (3) Seller is hereby authorized to investigate and verify any information provided and inquire of references or others as to ongoing credit worthiness and Seller agrees that this Agreement and Buyer’s extension of credit are subject to continuous credit review and approval;
- (4) Seller may answer questions from others about its credit experience with the Applicant; and
- (5) I have read, understood, and agreed to all of the TERMS, and agree to notify Seller, in writing via certified mail, of any material change in name, ownership, location or corporate status within five (5) days. If Buyer is a partnership or sole proprietorship, then I authorize Seller to obtain and use consumer reports on the Buyer or its principals for the sole purpose of evaluating current and ongoing credit worthiness.

AUTHORIZED REPRESENTATIVE (SIGNATURE)

AUTHORIZED REPRESENTATIVE (PRINT)

TITLE

PERSONAL GUARANTY

For and in consideration of the Seller extending credit to the Applicant, and Guarantor hereby personally guarantees the payment of any obligation of the Applicant to the Seller. Therefore, Guarantor hereby agrees to pay the Seller on demand, without offset, any sum due to the Seller by the Applicant if and when Applicant fails to pay such amount. Guarantor further agrees to pay all cost of collection including reasonable attorney’s fees. This Guaranty shall be a continuing and irrevocable guaranty and indemnity for indebtedness of the Applicant. Guarantor consents to and waives notice of any modification, amendment or extension of the terms of the credit agreement hereby guaranteed. Guarantor hereby authorizes Seller to obtain and use Consumer Reports from time to time on the Guarantor for the sole purpose of evaluating current and ongoing credit worthiness with the extension of business credit as contemplated by this credit application. Guaranty not to exceed \$500,000 (five hundred thousand dollars) and will remain in force for 10 (ten) years from date of last sale.

GUARANTOR #1 SIGNATURE

GUARANTOR #1 PRINT

DATE

SSN#

GUARANTOR #2 SIGNATURE

GUARANTOR #2 PRINT

DATE

SSN#